

### HEXZA CORPORATION BERHAD (8705-K)

## Condensed Consolidated Statement of Comprehensive Income For the financial period ended 31 December 2015

(The figures have not been audited)

	3 months period ended		6 months cumulative		
	31-Dec-15 RM'000	31-Dec-14 RM'000	31-Dec-15 RM'000	31-Dec-14 RM'000	
Revenue	36,648	37,897	73,919	77,158	
Operating expenses Interest expense	(34,497) (3)	(32,320) (4)	(64,234) (9)	(65,610) (14)	
Interest income	1,681	212	3,243	424	
Profit before taxation	3,829	5,785	12,919	11,958	
Taxation	(865)	(1,055)	(1,811)	(2,451)	
Profit for the period	2,964	4,730	11,108	9,507	
Other comprehensive income: Net fair value changes in available-for-sale					
financial assets	-	(3,609)	(2,235)	(2,563)	
Reclassification of gain on disposal of available-for-sale financial assets	-	(160)	(20)	(160)	
Total comprehensive income for					
the period	2,964	961	8,853	6,784	
Profit attributable to:-					
<ul><li>Owners of the Company</li><li>Non-Controlling Interests</li></ul>	2,719 245	4,266 464	10,605 503	8,423 1,084	
- Non-Controlling interests					
	2,964	4,730	11,108	9,507	
Total comprehensive income					
attributable to: Owners of the Company	2,719	497	8,350	5,700	
- Non-Controlling Interests	245	464	503	1,084	
	2,964	961	8,853	6,784	
Earnings per share					
Basic/Diluted (based on RM0.50 each ordinary share - sen)	1.4	2.1	5.3	4.2	

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2015)



#### HEXZA CORPORATION BERHAD (8705-K)

Condensed Consolidated Statement of Financial Position as at 31 December 2015

(The figures have not been audited)

	AS AT 31-Dec-15 RM'000	AS AT 30-Jun-15 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	46,292	58,338
Finance Lease Receivables	27,797	-
Other investments	66,656	46,825
Identifiable intangible assets	2,129	2,129
Deferred tax assets	327	358
Total non-current assets	143,201	107,650
Current Assets		
Inventories	15,665	21,793
Trade & other receivables	32,990	32,649
Finance Lease Receivables	974	-
Current tax assets	20	1
Other assets	-	20,014
Cash and cash equivalents**	37,547	62,150
	87,196	136,607
Non-current asset classified as held for sale	10,339	
Total current assets	97,535	136,607
TOTAL ASSETS	240,736	244,257
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	100,190	100,190
Reserves	117,176	117,844
110001100	217,366	218,034
Non-Controlling Interests	7,300	6,797
Total equity	224,666	224,831
Non-current liabilities		0.400
Deferred tax liabilities	8,364	8,488
Total non-current liabilities	8,364	8,488
Current liabilities		
Trade & other payables	7,268	10,231
Current tax liabilities	438	707
Total current liabilities	7,706	10,938
TOTAL LIABILITIES	16,070	19,426
TOTAL EQUITY AND LIABILITIES	240,736	244,257
Net assets per ordinary share of 50 sen each	4 00	1.00
attributable to ordinary equity holders of the parent (RM)	1.08	1.09

<sup>\*\*</sup> Cash and cash equivalents include funds placed in trust funds which are held on a short term basis, do not have a fixed maturity tenure and are readily convertible into cash.

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2015)



# Condensed Consolidated Statements of Changes in Equity For the financial period ended 31 December 2015

(The figures have not been audited)

	<b>←</b> A	◆ Attributable to Owners of the Company Non-				
		Distributable	Distributable			
	Share Capital	Investments Revaluation Reserve	Retained Earnings	Total Shareholders' Equity	Non-Controlling Interests	Total Equity
6 months ended 31 December 2015:	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as of 1 July 2015: Total comprehensive income for the period Dividend	100,190 - -	2,259 (2,255) -	115,585 10,605 (9,018)	218,034 8,350 (9,018)	6,797 503 -	224,831 8,853 (9,018)
Balance as of 31 December 2015	100,190	4	117,172	217,366	7,300	224,666
6 months ended 31 December 2014:						
Balance as of 1 July 2014: Total comprehensive income for the period Dividend	100,190 - -	5,692 (2,723) -	109,562 8,423 (8,015)	215,444 5,700 (8,015)	6,567 1,084 -	222,011 6,784 (8,015)
Balance as of 31 December 2014	100,190	2,969	109,970	213,129	7,651	220,780



### Condensed Consolidated Statement of Cash Flows For the financial period ended 31 December 2015

(The figures have not been audited)

Cash flows from operating activities         7           Profit before taxation         12,919         11,958           Adjustments for:         1,966         2,431           Allowance for diminution in value of quoted shares         534         -           Property, plant and equipment written off         9         14           Dividend income         (1,474)         (1,471)           Net gain arising from financial assets designated as at FVTPL         (369)         (540)           Interest expense         9         14           Dividend income         (1,474)         (1,471)           Net gain arising from financial assets designated as at FVTPL         (369)         (540)           Interest income         (2,00)         (160)           Cumulative gain reclassified from equity on disposal of available-for-sale investments         (20)         (160)           Loss on disposal of available-for-sale investments         (20)         (160)           Coperating profit before changes in working capital         10,365         11,861           Changes in working capital         10,365         11,861           Net change in current liabilities         (3,125)         (6,098)           Cash from operating activities         5,927         8,173           Dividends received		6 months ended		
Profit before taxation   12,919   11,958     Adjustments for:		31-Dec-15	31-Dec-14	
Profit before taxation   12,919   11,958     Adjustments for:	Cash flows from operating activities			
Depreciation and amortisation	·	12,919	11,958	
Depreciation and amortisation	Adjustments for:			
Property, plant and equipment written off	Depreciation and amortisation	1,966	2,431	
Interest expense   9	•	534	-	
Dividend income         (1,474)         (1,471)           Net gain arising from financial assets designated as at FVTPL         (389)         (540)           Interest income         (3,243)         (424)           Cumulative gain reclassified from equity on disposal of available-for-sale investments         (20)         (160)           Loss on disposal of available-for-sale investments         43         50           Operating profit before changes in working capital         10,365         11,861           Changes in working capital         Net change in current assets         (1,313)         2,410           Net change in current liabilities         (3,125)         (6,098)           Cash from operating activities         5,927         8,173           Dividends received         1,474         1,471           Interest received         2,116         968           Income tax paid         (2,192)         (907)           Interest paid         (9)         (14)           Income tax refunded         -         51           Net cash from operating activities         7,316         9,742           Cash flows from/(used in) investing activities         (23,065)         (458)           Purchase of available-for-sale investments         (259)         (115)		-	_	
Net gain arising from financial assets designated as at FVTPL Interest income         (3,243)         (540)           Cumulative gain reclassified from equity on disposal of available-for-sale investments         (20)         (160)           Loss on disposal of available-for-sale investments         43         50           Operating profit before changes in working capital         10,365         11,861           Changes in working capital         (1,313)         2,410           Net change in current assets         (1,313)         2,410           Net change in current liabilities         (3,125)         (6,098)           Cash from operating activities         5,927         8,173           Dividends received         1,474         1,474         1,471           Interest received         2,116         968           Income tax paid         (2,192)         (907)           Interest paid         (9)         (14)           Income tax refunded         -         51           Net cash from operating activities         7,316         9,742           Cash flows from/(used in) investing activities         (23,065)         (458)           Purchase of available-for-sale investments         (23,065)         (458)           Purchase of property, plant and equipment         (259)         (115)	·			
Interest income		, ,	, ,	
Cumulative gain reclassified from equity on disposal of available- for-sale investments 43 50  Operating profit before changes in working capital 10,365 11,861  Changes in working capital Net change in current assets (1,313) 2,410  Net change in current liabilities (3,125) (6,098)  Cash from operating activities 5,927 8,173  Dividends received 1,474 1,474  Interest received 2,116 968  Income tax paid (2,192) (907)  Interest paid (9) (14)  Income tax refunded - 51  Net cash from operating activities 7,316 9,742  Cash flows from/(used in) investing activities  Purchase of available-for-sale investments (23,065) (458)  Purchase of property, plant and equipment (259) (115)  Proceeds from disposal of available-for-sale investments 423 1,656  Net cash (used in) / from investing activities  Cash flows (used in) financing activities  (Repayment of) short-term borrowings - (3,600)  Dividend paid to owners of the Company (9,018) (8,015)  Net (decrease) in cash and cash equivalents (24,603) (790)  Cash and cash equivalents at beginning of financial period 62,150 73,265		• • •	, ,	
for-sale investments         (20)         (160)           Loss on disposal of available-for-sale investments         43         50           Operating profit before changes in working capital         10,365         11,861           Changes in working capital         (1,313)         2,410           Net change in current assets         (1,313)         2,410           Net change in current liabilities         (3,125)         (6,098)           Cash from operating activities         5,927         8,173           Dividends received         1,474         1,471           Interest received         2,116         968           Income tax paid         (2,192)         (907)           Interest paid         (9)         (14)           Income tax refunded         -         51           Net cash from operating activities         7,316         9,742           Cash flows from/(used in) investing activities           Purchase of available-for-sale investments         (23,065)         (458)           Purchase of property, plant and equipment         (259)         (115)           Proceeds from disposal of available-for-sale investments         423         1,656           Net cash (used in) / from investing activities         (22,901)         1,083		(3,243)	(424)	
Loss on disposal of available-for-sale investments 43 50  Operating profit before changes in working capital 10,365 11,861  Changes in working capital Net change in current assets (1,313) 2,410  Net change in current liabilities (3,125) (6,098)  Cash from operating activities 5,927 8,173  Dividends received 1,474 1,474  Interest received 2,116 968  Income tax paid (2,192) (907)  Interest paid (9) (14)  Income tax refunded - 51  Net cash from operating activities 7,316 9,742  Cash flows from/(used in) investing activities  Purchase of available-for-sale investments (23,065) (458)  Purchase of property, plant and equipment (259) (115)  Proceeds from disposal of available-for-sale investments 423 1,656  Net cash (used in) / from investing activities  (Repayment of) short-term borrowings - (3,600)  Dividend paid to owners of the Company (9,018) (8,015)  Net (ash (used in) financing activities (24,603) (790)  Cash and cash equivalents at beginning of financial period 62,150 73,265	· · · · · · · · · · · · · · · · · · ·	(20)	(160)	
Changes in working capital       (1,313)       2,410         Net change in current assets       (3,125)       (6,098)         Cash from operating activities       5,927       8,173         Dividends received       1,474       1,471         Interest received       2,116       968         Income tax paid       (2,192)       (907)         Interest paid       (9)       (14)         Income tax refunded       -       51         Net cash from operating activities       7,316       9,742         Cash flows from/(used in) investing activities       (23,065)       (458)         Purchase of available-for-sale investments       (259)       (115)         Proceeds from disposal of available-for-sale investments       423       1,656         Net cash (used in) / from investing activities       (22,901)       1,083         Cash flows (used in) financing activities       (22,901)       1,083         Cash flows (used in) financing activities       (9,018)       (8,015)         Net cash (used in) financing activities       (9,018)       (8,015)         Net (decrease) in cash and cash equivalents       (24,603)       (790)         Cash and cash equivalents at beginning of financial period       62,150       73,265	Loss on disposal of available-for-sale investments	, ,	` ,	
Net change in current assets         (1,313)         2,410           Net change in current liabilities         (3,125)         (6,098)           Cash from operating activities         5,927         8,173           Dividends received         1,474         1,471           Interest received         2,116         968           Income tax paid         (2,192)         (907)           Interest paid         (9)         (14)           Income tax refunded         -         51           Net cash from operating activities         7,316         9,742           Cash flows from/(used in) investing activities         (23,065)         (458)           Purchase of available-for-sale investments         (23,065)         (458)           Purchase of property, plant and equipment         (259)         (115)           Proceeds from disposal of available-for-sale investments         423         1,656           Net cash (used in) / from investing activities         (22,901)         1,083           Cash flows (used in) financing activities         (22,901)         1,083           Cash flows (used in) financing activities         (9,018)         (8,015)           Net (ash (used in) financing activities         (9,018)         (11,615)           Net (decrease) in cash and cash equiva	Operating profit before changes in working capital	10,365	11,861	
Net change in current assets         (1,313)         2,410           Net change in current liabilities         (3,125)         (6,098)           Cash from operating activities         5,927         8,173           Dividends received         1,474         1,471           Interest received         2,116         968           Income tax paid         (2,192)         (907)           Interest paid         (9)         (14)           Income tax refunded         -         51           Net cash from operating activities         7,316         9,742           Cash flows from/(used in) investing activities         (23,065)         (458)           Purchase of available-for-sale investments         (23,065)         (458)           Purchase of property, plant and equipment         (259)         (115)           Proceeds from disposal of available-for-sale investments         423         1,656           Net cash (used in) / from investing activities         (22,901)         1,083           Cash flows (used in) financing activities         (22,901)         1,083           Cash flows (used in) financing activities         (9,018)         (8,015)           Net (ash (used in) financing activities         (9,018)         (11,615)           Net (decrease) in cash and cash equiva	Changes in working capital			
Net change in current liabilities         (3,125)         (6,098)           Cash from operating activities         5,927         8,173           Dividends received         1,474         1,471           Interest received         2,116         968           Income tax paid         (2,192)         (907)           Interest paid         (9)         (14)           Income tax refunded         -         51           Net cash from operating activities         7,316         9,742           Cash flows from/(used in) investing activities           Purchase of available-for-sale investments         (23,065)         (458)           Purchase of property, plant and equipment         (259)         (115)           Proceeds from disposal of available-for-sale investments         423         1,656           Net cash (used in) / from investing activities         (22,901)         1,083           Cash flows (used in) financing activities           (Repayment of) short-term borrowings         -         (3,600)           Dividend paid to owners of the Company         (9,018)         (8,015)           Net (decrease) in cash and cash equivalents         (24,603)         (790)           Cash and cash equivalents at beginning of financial period         62,150         73,265 <td></td> <td>(1.313)</td> <td>2.410</td>		(1.313)	2.410	
Cash from operating activities  Dividends received  Interest received  Interest received  Income tax paid  Income tax paid  Income tax refunded  Net cash from operating activities  Purchase of available-for-sale investments  Purchase of property, plant and equipment  Proceeds from disposal of available-for-sale investments  Purchase (used in) / from investing activities  Net cash (used in) / from investing activities  Cash flows (used in) financing activities  Cash and cash equivalents at beginning of financial period  Cash and cash equivalents at beginning of financial period  Cash and cash equivalents at beginning of financial period		` '	·	
Interest received         2,116         968           Income tax paid         (2,192)         (907)           Interest paid         (9)         (14)           Income tax refunded         -         51           Net cash from operating activities         7,316         9,742           Cash flows from/(used in) investing activities         (23,065)         (458)           Purchase of available-for-sale investments         (259)         (115)           Purchase of property, plant and equipment         (259)         (115)           Proceeds from disposal of available-for-sale investments         423         1,656           Net cash (used in) / from investing activities         (22,901)         1,083           Cash flows (used in) financing activities         (22,901)         1,083           Cash flows (used in) financing activities         (9,018)         (8,015)           Net cash (used in) financing activities         (9,018)         (11,615)           Net (decrease) in cash and cash equivalents         (24,603)         (790)           Cash and cash equivalents at beginning of financial period         62,150         73,265				
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Income tax paid Interest paid Income tax refunded Income tax paid Income tax p		·	·	
Income tax refunded - 51  Net cash from operating activities 7,316 9,742  Cash flows from/(used in) investing activities  Purchase of available-for-sale investments (23,065) (458) Purchase of property, plant and equipment (259) (115) Proceeds from disposal of available-for-sale investments 423 1,656  Net cash (used in) / from investing activities (22,901) 1,083  Cash flows (used in) financing activities  (Repayment of) short-term borrowings - (3,600) Dividend paid to owners of the Company (9,018) (8,015)  Net cash (used in) financing activities (9,018) (11,615)  Net (decrease) in cash and cash equivalents (24,603) (790)  Cash and cash equivalents at beginning of financial period 62,150 73,265	Income tax paid	·	(907)	
Net cash from operating activities  Cash flows from/(used in) investing activities  Purchase of available-for-sale investments Purchase of property, plant and equipment Proceeds from disposal of available-for-sale investments  Net cash (used in) / from investing activities  (22,901)  Cash flows (used in) financing activities  (Repayment of) short-term borrowings Dividend paid to owners of the Company  Net cash (used in) financing activities  (9,018)  (11,615)  Net (decrease) in cash and cash equivalents  (24,603)  (790)  Cash and cash equivalents at beginning of financial period  (23,065)  (22,901)  (22,901)  (3,600) (8,015)  (11,615)	Interest paid	(9)	(14)	
Cash flows from/(used in) investing activities  Purchase of available-for-sale investments Purchase of property, plant and equipment Proceeds from disposal of available-for-sale investments Purchase of property, plant and equipment Proceeds from disposal of available-for-sale investments  Vertical (used in) / from investing activities  Cash flows (used in) financing activities  (Repayment of) short-term borrowings Purchase (used in) financing activities  (Repayment of) short-term borrowings Purchase (used in) financing activities  (Repayment of) short-term borrowings Purchase (used in) financing activities  (Repayment of) short-term borrowings Purchase (used in) financing activities  (Repayment of) short-term borrowings Purchase (used in) financing activities  (13,600) (11,615)  Net (decrease) in cash and cash equivalents  (24,603)  (790)  Cash and cash equivalents at beginning of financial period  (23,065)  (22,901)  (3,600) (9,018) (11,615)  (11,615)	Income tax refunded		51	
Purchase of available-for-sale investments Purchase of property, plant and equipment Proceeds from disposal of available-for-sale investments  Net cash (used in) / from investing activities  (22,901)  Cash flows (used in) financing activities  (Repayment of) short-term borrowings Dividend paid to owners of the Company  Net cash (used in) financing activities  (9,018)  (11,615)  Net (decrease) in cash and cash equivalents  (23,065) (22,901)  1,083  (22,901)  1,083  (3,600) (9,018) (11,615)  Net (decrease) in cash and cash equivalents  (24,603) (790)  Cash and cash equivalents at beginning of financial period  62,150  73,265	Net cash from operating activities	7,316	9,742	
Purchase of property, plant and equipment Proceeds from disposal of available-for-sale investments  Net cash (used in) / from investing activities  (22,901)  1,083  Cash flows (used in) financing activities  (Repayment of) short-term borrowings Dividend paid to owners of the Company  Net cash (used in) financing activities  (9,018)  (11,615)  Net (decrease) in cash and cash equivalents  (24,603)  (790)  Cash and cash equivalents at beginning of financial period  62,150  73,265	Cash flows from/(used in) investing activities			
Purchase of property, plant and equipment Proceeds from disposal of available-for-sale investments  Net cash (used in) / from investing activities  (22,901)  1,083  Cash flows (used in) financing activities  (Repayment of) short-term borrowings Dividend paid to owners of the Company  Net cash (used in) financing activities  (9,018)  (11,615)  Net (decrease) in cash and cash equivalents  (24,603)  (790)  Cash and cash equivalents at beginning of financial period  62,150  73,265	Purchase of available-for-sale investments	(23,065)	(458)	
Net cash (used in) / from investing activities  (Repayment of) short-term borrowings Dividend paid to owners of the Company  Net cash (used in) financing activities  (9,018)  (11,615)  Net (decrease) in cash and cash equivalents  (22,901)  (3,600) (9,018)  (9,018)  (11,615)  Net (decrease) in cash and cash equivalents  (24,603)  (790)  Cash and cash equivalents at beginning of financial period  62,150  73,265	Purchase of property, plant and equipment		, ,	
Cash flows (used in) financing activities  (Repayment of) short-term borrowings Dividend paid to owners of the Company  (9,018)  Net cash (used in) financing activities  (9,018)  (11,615)  Net (decrease) in cash and cash equivalents  (24,603)  (790)  Cash and cash equivalents at beginning of financial period  62,150  73,265	Proceeds from disposal of available-for-sale investments	423	1,656	
(Repayment of) short-term borrowings-(3,600)Dividend paid to owners of the Company(9,018)(8,015)Net cash (used in) financing activities(9,018)(11,615)Net (decrease) in cash and cash equivalents(24,603)(790)Cash and cash equivalents at beginning of financial period62,15073,265	Net cash (used in) / from investing activities	(22,901)	1,083	
Dividend paid to owners of the Company (9,018) (8,015)  Net cash (used in) financing activities (9,018) (11,615)  Net (decrease) in cash and cash equivalents (24,603) (790)  Cash and cash equivalents at beginning of financial period 62,150 73,265	Cash flows (used in) financing activities			
Dividend paid to owners of the Company (9,018) (8,015)  Net cash (used in) financing activities (9,018) (11,615)  Net (decrease) in cash and cash equivalents (24,603) (790)  Cash and cash equivalents at beginning of financial period 62,150 73,265	(Repayment of) short-term borrowings	-	(3.600)	
Net (decrease) in cash and cash equivalents (24,603) (790)  Cash and cash equivalents at beginning of financial period 62,150 73,265	· · · · ·	(9,018)	,	
Cash and cash equivalents at beginning of financial period 62,150 73,265	Net cash (used in) financing activities	(9,018)	(11,615)	
<u> </u>	Net (decrease) in cash and cash equivalents	(24,603)	(790)	
Cash and cash equivalents at end of financial period 37,547 72,475	Cash and cash equivalents at beginning of financial period	62,150	73,265	
	Cash and cash equivalents at end of financial period	37,547	72,475	